Air Resources Board



Mary D. Nichols, Chairman 1001 I Street • P.O. Box 2815 Sacramento, California 95812 • www.arb.ca.gov



AB 32: California Global Warming Solutions Act of 2006

Public Meeting to Discuss the Updated AB 32 Economic Analysis

<u>Topic and Purpose</u>: At this meeting ARB staff will update stakeholders about its AB 32 economic analysis. In the resolution adopting the AB 32 Scoping Plan, the Air Resources Board (ARB) directed staff to provide an updated economic analysis by the end of 2009. ARB staff is planning public release of a written update to the Board in December 2009 followed by a presentation of this report at the January 2010 Board hearing.

This meeting will include a presentation by ARB's contractors from ICF International and Systematic Solution, Inc. to discuss preliminary results from the Energy 2020 model, which is being used as part of the updated analysis. The presentation by our contractors will include an overview of the model and data sources, a review of the utilized economic forecast, a description of modeling inputs and assumptions, and discussion of model results.

This meeting will provide a forum for stakeholder feedback on a major portion of the updated AB 32 economic analysis prior to the release of a staff report in December. ARB staff will also discuss other components of the updated AB 32 economic analysis including our macroeconomic modeling, collaborative modeling efforts, and interaction with the economic impacts subcommittee of the Economic and Allocation Advisory Committee.

Where and When is the Meeting?

This meeting will be held at Cal/EPA Headquarters in Sacramento and will also be webcast.

Date: Monday, November 16, 2009

Time: 1:00 p.m. to 4:30 p.m.

Location: Sierra Hearing Room, 2nd Floor Address: Cal/EPA Headquarters Building

1001 "I" Street

Sacramento, CA 95814

WEBCAST LINK (see details below)

The energy challenge facing California is real. Every Californian needs to take immediate action to reduce energy consumption. For a list of simple ways you can reduce demand and cut your energy costs, see our website: http://www.arb.ca.gov.

California Environmental Protection Agency

All Interested Parties November 9, 2009 Page 2

More Information on Public Meetings

ARB is scheduling other public meetings to discuss cap-and-trade program design issues. ARB will post these meetings on the ARB website at: http://www.arb.ca.gov/cc/capandtrade/capandtrade.htm.

Meeting Materials

ARB will post meeting materials and an agenda prior to the workshop at http://www.arb.ca.gov/cc/capandtrade/meeting/meetings.htm. At this website, you may also join our electronic mailing list to receive further notices of ARB activities and public meetings related to the implementation of AB 32.

Can't Make It to the Meeting?

ARB will webcast this meeting. Viewers can email written comments or questions during the session to ccworkshops@arb.ca.gov. Webcast links are posted at http://www.calepa.ca.gov/broadcast/. ARB recommends that you do not run other programs while viewing the webcast, as it may interrupt or lower the quality of the signal.

Directions to Cal/EPA

There are many ways to arrive at the Cal/EPA Headquarters Building. We encourage you to take public transportation or drive low emission/high efficiency vehicles whenever possible. Use the following link for directions and information on public transit: http://www.calepa.ca.gov/EPAbldg/location.htm

Special Accommodations or Language Assistance

If you require special accommodations or language needs, please contact Matthew Zaragoza at (916) 322-7648 or mzaragoz@arb.ca.gov as soon as possible. TTY/TDD/Speech to Speech users may dial 711 for the California Relay Service.

We Value Your Input

We welcome and encourage your participation in this important effort. If you have any questions, please contact Matthew Zaragoza, ARB Office of Climate Change, at (916) 322-7648 or mzaragoz@arb.ca.gov.

Sincerely,

Kevin Kennedy Assistant Executive Officer Office of Climate Change